

Message Text

UNCLASSIFIED

PAGE 01 STATE 045800

20

ORIGIN XMB-04

INFO OCT-01 EA-09 ISO-00 EB-07 /021 R

DRAFTED BY: XMB: ROBERT L. CHARAMELLA:MEM

APPROVED BY: EB/IFD/ODF:RASWART

XMB:JOHN D. BIERMAN

EA/R:PMAYHEW (INFO)

----- 010050

R 260331Z FEB 76

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL

UNCLAS STATE 045800

E.O. 11652: NA

TAGS: BPRO

SUBJECT: FCIA CREDIT INSURANCE REQUEST FOR SALE OF GMC TRUCKS
AND EARTH MOVING EQUIPMENT TO KUK DONG CONSTRUCTION CO., LTD.

1. EXIMBANK HAS REQUEST FOR CREDIT INSURANCE TO COVER
DOLS 8,200,000 SALE OF GMC TRUCKS AND EARTH MOVING
EQUIPMENT BY GENERAL MOTORS OVERSEAS DISTRIBUTION CORPORATION
TO KUK DONG CONSTRUCTION CO., LTD., 25-5 IKA CHUNGMU-RO, SEOUL,
KOREA. TRANSACTION WILL BE GUARANTEED BY KOREA EXCHANGE BANK.

2. ADVISE WHETHER EMBASSY HAS ANY KNOWLEDGE OR COMMENTS
REGARDING
THIS SALE OR PERCEIVES POLITICAL OR OTHER REASONS
EXIMBANK SHOULD NOT (REPEAT NOT) CONSIDER REQUEST. KISSINGER

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Message Attributes

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TAGS: BPRO
To: SEOUL
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